

# 30 Years Serving Businesses and Organizations in Norfolk

## Year 30 | All Years/History

### LENDING



**43%** Lending to Business Startups


**\$122,500** average loan

**\$19,100** disbursed per job impacted

**\$2,817,764** disbursed to **23** loans

**156** jobs impacted

**3.8%** loan loss (on loans receivable)



**\$34.2 million** disbursed

**733** loans made

**\$6.9 million** in 86 o/s loans

**\$1.7 million** in 12 o/s Sand Plains loans

**4,074** jobs impacted

**12.9%** loan loss (on disbursed loans)

### BUSINESS CONSULTING



**111** consultation meetings with **64** new clients

**123** monitoring meetings

**24** seminars for **93** participants

Sprucedale T.R.A.D.E.S. Program

**849** OSEB participants over 27 years

**1,216** jobs impacted

### COMMUNITY



Norfolk COUNTY

TEDAB / AAB Resource Linkages

- SSUP NORFOLK STUDENT START UP
- RE THINK NORFOLK COUNTY
- OLD TOWN HALL
- Carnival

**\$13,695**

- Canada 150
- South Coast Cultural
- Re-Think Norfolk
- SSUP
- Carnival Norfolk
- Gallery Hanging System
- WOWC Implementation
- Youth entrepreneur

**\$357,800** leveraged by partners

**\$536,594** funded for **131** special projects

**\$897,000** for community projects



**\$6.3 million** leveraged through partners

### FINANCES



Revenue	\$1,034,621
Expenses operational	\$410,870
loan losses	\$155,585
Revenue over Expenses	\$468,166

## FUTURE: YEAR 31

New Loan Products **3-5** for **\$10,000**

Social Enterprise Loan

Special Projects **14** loans for **\$900,000**



A Walk Down Memory Lane

# Celebrating 30 Years

FEBRUARY  
**1988**

NDBDC Incorporated  
Official opening at  
548 Queensway W., Simcoe

**\$1.55M Loan Fund**

Employment & Immigration  
Commission



Employment and  
Immigration Canada

Emploi et  
Immigration Canada



JUNE  
**1988**

First Loan



**1989**

Self-Employment Incentive Started  
(becomes OSEB)

Human Resources  
Development Canada



Human Resources  
Development Canada

**1995**

Merger with Norfolk District  
Community Futures Corporation  
Industry Canada/FedNor Agency



**1993**

Moved to 395 Queensway W.,  
Simcoe

Self-Employment Assistance

**2002**

Purchased current location, 4077  
Hwy 3, Simcoe

Knowledge-Based Economy

Launched new logo



**2005**

Self-Employment Benefits  
Community Transition Program



**2009**

**\$900,000 Loan Fund**

Southwest Community  
Adjustment Fund



Sand Plains Community  
Development Fund



**\$1.8M Access to Capital**

Transfer to FedDev



Federal Economic Development  
Agency for Southern Ontario



**2008**

Ontario Self-Employment Benefits  
(transferred to provider)

**2014**

Launched new name/logo



**2015**

OSEB Terminated  
**849 OSEB Startups in 27 Years!**

**2018**

Thirty Years!

